

Item 1: Cover Page

July 26, 2023

***Brochure for Richard P. Slaughter Associates, Inc.***

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[twitter.com/slaughterinvest](https://twitter.com/slaughterinvest)

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*This brochure provides information about the qualifications and business practices of Richard P. Slaughter Associates, Inc. If you have any questions about the contents of this brochure, please contact us at 512-918-0000, 800-821-5610, or [invest@slaughterinvest.com](mailto:invest@slaughterinvest.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.*

*Additional information about our firm is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

*Registration as a Registered Investment Advisor does not imply a certain level of skill or training.*

## Item 2: Material Changes

The material changes in this brochure from the last annual updating amendment of Richard P. Slaughter Associates, Inc. on February 16, 2022 are described below.

- Richard P. Slaughter Associates, Inc. is a wholly owned subsidiary of Richard P. Slaughter Holdings, LLC.
- RPS Retirement Plan Advisors registered with the Securities and Exchange Commission as of March 4, 2022 and operates as a wholly owned subsidiary of Richard P. Slaughter Holdings, LLC.
- Richard P. Slaughter Associates, Inc. no longer operates the dba RPS Retirement Plan Advisors, which serves retirement plans as a 3(38) fiduciary.

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## Item 4: Advisory Business

Richard P. Slaughter Associates, Inc. was established on January 2, 1991. We are a fee-only Registered Investment Advisor that serves clients throughout the United States and the world.

We are a wholly owned subsidiary of Richard P. Slaughter Holding, Inc. Many of our employees own shares of Richard P. Slaughter Holdings, LLC. Brooks C. Slaughter is the principal owner (i.e., controls 25% or more of the company) of Richard P. Slaughter Holdings.

We offer Wealth Management in the form of discretionary and nondiscretionary managed account services and investment advice through consultations on an hourly basis. Services rendered depend upon your needs and wants.

We specialize in active asset management and comprehensive financial planning. We also advise on matters such as mortgages, real estate, insurance, tax planning and estate planning, and the selection of other advisors, including private fund managers.

For discretionary managed accounts, we are responsible for hands-on decision making for your investment portfolio. You sign a limited power of attorney that grants us trading authority at your independent custodian and authorizes us to make changes to your portfolio without consulting you in advance.

For nondiscretionary managed accounts, we are responsible for providing you with recommendations on your portfolio. You may either maintain the trading authority to make changes to your own portfolio, or you may place restrictions on some parts of your account while authorizing us to be responsible for hands-on decision making and trading on the rest of the account.

For both discretionary and nondiscretionary managed accounts, the brokerage firm that custodies your assets (your “custodian”) will execute transactions and send trade confirmations and account statements directly to you in a timely manner, and will send duplicate trade confirmations and statements to us. You will cover any transaction costs if applicable.

For hourly consulting, we may negotiate the terms of the agreement to meet the needs of both parties.

Our managed account and hourly consulting services are tailored to your individual needs based on your risk tolerance, investment time horizon, and financial goals. We determine this information through conversations, information gathering and questionnaires. You may impose restrictions on investing in specific securities or specific types of securities.

In addition, we publish articles and newsletters, and offer education opportunities to our clients.

As of December 31, 2022, we managed:

- \$717,066,766 on a discretionary basis, and
- \$12,602,990 on a nondiscretionary basis.

## Item 5: Fees and Compensation

For managed accounts, we are compensated for our services by billing you for a percentage of the value of your assets under management as of the last business day of each quarter. Fees are payable quarterly in advance. We receive payment for these fees by deducting them from your account. At your request, you may pay us by check instead.

When payment is made from your account: (1) you provide written authorization permitting fees to be paid directly from your account held by an independent custodian; (2) we record the amount of the fee, the value of your assets on which the fee is based, and the manner in which the fee was calculated; and (3) we subsequently notify the custodian of the amount of the management fee to be deducted from your account. **Please Note:** the custodian must agree to send you a quarterly statement indicating all amounts disbursed from the account, including the amount of management fees paid to us.

Our firm and its employees do not accept or receive commissions, compensation, or markups for the sale of securities or other investment products.

The standard fee schedule for discretionary managed accounts is as follows:

<u>Total Asset Value</u>	<u>Annualized Fee</u>
On the first \$1,000,000	1.25%
On the next \$1,000,000	1.00%
On the next \$3,000,000	0.75%
On the next \$5,000,000	0.65%
On the next \$10,000,000	0.55%
On the next \$20,000,000	0.45%
On amounts greater than \$40,000,000	0.35%
Minimum Quarterly Household Fee: \$3,125.00	

The Schedule shown and the fees ultimately paid by client exclude commissions and any fees charged by the broker/dealer and/or outside manager as well as brokerage commissions and advisor fees charged on mutual funds, hedge funds, exchange traded funds, money market funds, options, and real estate.

#### **Negotiable fees**

Our investment advisory fee is negotiable at our sole discretion, depending upon objective and subjective factors including but not limited to: the amount of assets to be managed; portfolio composition; the scope and complexity of the engagement; the anticipated number of meetings and servicing needs; related accounts; future earning capacity; anticipated future additional assets; the professional(s) rendering the service(s); prior relationships with our firm and/or its representatives, and negotiations with the client. Certain legacy clients may have accepted different pre-existing service offerings from our firm and may therefore receive services under different fee schedules than as set forth above. As a result of these factors, similarly situated clients could pay different fees, the services to be provided by us to any particular client could be available from other advisers at lower fees, and certain clients may have fees different than those specifically set forth above. This includes other fee schedules where break points and management fee percentages may be different. Additionally, assets may or may not have been excluded from billing, aggregated with the client's other accounts, or given a percentage discount based on negotiated fee schedules and the amount of work being performed for the client. **Our Chief Compliance Officer, Brooks Slaughter, remains available to address any questions that a client or prospective client may have regarding the above fee determination.**

#### **Brokerage Transaction Costs**

Because our clients have the ability to choose their broker-dealer/custodian, related transaction costs, including but not limited to ticket charges will vary across different broker-dealers. Although the transaction fees paid by our clients to their broker-dealer/custodian shall be evaluated by us and accordingly comply with our duty to assist our clients in obtaining best execution, a client may pay a transaction fee that is higher than another qualified broker-dealer might charge to effect the same transaction where we determine, in good faith, that the transaction fee is reasonable. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of execution capability, transaction rates, and responsiveness. Please see additional information on brokerage practices in Item 12.

#### **Associated Margin Costs and Conflicts**

From time to time and when appropriate for a given client, we may recommend the use of margin. If a client determines to use margin to purchase assets that we will manage, we would include the entire market value of the margined assets when computing our advisory fee. This would present a conflict of interest because it would result in an increased advisory fee and cause the client to incur additional costs, such as margin interest assessed on fees that are added to the client's margin balance. An additional conflict of interest would arise if we have an economic disincentive to recommend that the client terminate the use of margin.

### **Account Termination and Refunding of Fees**

Either party (we or you) reserves the right to terminate the advisory agreement effective at the end of any month by sending a letter via trackable means at least fifteen days before the termination date to the last address of record. For managed accounts that terminate prior to the end of a quarter, the client will receive a refund of the unearned portion of the fee on a prorated basis. We reserve the right to revise existing fee arrangements subject to 30 days' prior written notice to clients. We reserve the right to negotiate special fees/discounts.

For hourly consulting, we are compensated for our services at a rate of \$225 per hour plus expenses. You may pay these fees by check, either as an up-front retainer or as we send bills to you. We typically ask for an up-front retainer in the amount of 50% of the estimated work. Hourly billing is done monthly, quarterly, or as work is completed, depending upon the scope of the work. These fees and payment arrangements are negotiable.

### **Item 6: Performance-Based Fees and Side-by-Side Management**

Performance-based fees are defined as fees based on a share of capital gains on or capital appreciation of the assets held in a client's account. Item 6 is not applicable, as neither our firm nor our employees currently accept performance-based fees or engage in side-by-side management.

### **Item 7: Types of Clients**

We generally provide investment advice to the following types of clients:

- Individuals
- High net worth individuals
- Pension and profit-sharing plans
- Trusts, estates, or other charitable organizations
- Corporations or other businesses not listed above

In order to open and maintain a Wealth Management managed account, we impose a minimum quarterly household fee equivalent to a household size of \$1,000,000. We reserve the right to open accounts below this minimum.

### **Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss**

Investing in securities involves risk of loss that you should be prepared to bear. We strongly encourage you to consider the following when opening an account: only commit those funds that can be invested on a long-term basis of at least 3 - 5 years; volatility can be expected when investing; and as diversification is very important, certain asset classes may require larger investments to achieve diversification without excessive commissions. Also, some investments have less liquidity than others such as Interval Funds, Tender Funds and Private Funds. Money will not be available on a daily basis and capital calls may occur in the future.

We use the following methods of analysis in formulating investment advice: fundamental analysis and technical analysis. Fundamental analysis values securities by examining a company's financials and operations and considering only those variables directly related to a company rather than the overall state of the market. Technical analysis uses past trends to predict future trends in security price movement. Researcher subjectivity, unforeseen events and undisclosed data are all material risks that could affect the outcomes of these methods of analysis.

We use the following investment strategies in managing your assets: manager selection in specialized strategies, long term purchases, short term purchases, short sales, margin transactions and options writing including covered options, uncovered options or spreading strategies.

Long term purchases are securities held more than one year, and this is the strategy we most commonly employ. Short term purchases, or securities held one year or less, is a strategy we use less but may find necessary if a security's full potential is realized sooner than planned, in the event of unforeseen market or client circumstances, or to manage interest rate risk for fixed income securities. Our long and short term strategies typically utilize stocks, mutual funds, ETFs, real estate and bonds. All of these investment types carry the risk of loss of principal, although the degree of risk varies with each type of investment. Other risks include price volatility, business risk, liquidity, interest rate risk, and loss of purchasing power.

Short sales borrow a security from a broker and sell it with the understanding that it must later be bought back and returned to the broker. It is a highly risky technique that attempts to profit from the falling price of a stock. We discourage it and do not use it as a general investment strategy, but a few of our clients need to execute short sales in their accounts to reach desired goals in their risk/reward spectrum. Short sales can also occur when clients are exercising employee stock options prior to their employer delivering the shares.

Margin transactions borrow money from a broker, and interest is assessed on the loan. It is a risky technique, as a drop in the market or your account value can result in the broker demanding immediate repayment of the loan. We also discourage this practice and do not use it as a general investment strategy, but some of our clients do need to execute margin transactions in their accounts for liquidity reasons.

Options writing gives the investor the choice to buy or sell a security at a specific price by a specific time. It involves increased risk and may be appropriate for experienced investors in certain situations. There are various types of options, which carry varied risk levels:

- A covered option is an option contract backed by underlying shares, which the investor can have the option to either buy or sell. This is one of the less risky options strategies, and we sometimes use it to move a client out of overweighted positions over time.
- An uncovered option is an option contract that is not backed by the underlying asset, which the investor can have the option to buy or sell. It carries more risk than a covered option.
- Spreading strategies are a technique of buying and selling futures and options contracts at the same time to attempt to profit from price changes, and we employ it for income generation for some clients. (Futures are commodities or securities contracted for delivery at a stated future date at a specified price.)

## Item 9: Disciplinary Information

This item is not applicable, as we have no legal or disciplinary events to disclose.

## Item 10: Other Financial Industry Activities and Affiliations

Our firm's President and Chief Compliance Officer, Brooks C. Slaughter, also serves as the President and Chief Compliance Officer of an affiliated state registered investment adviser, SIM EMP, d/b/a Strategic Investment Management ("SIM"). Also, certain of our firm's owners are owners of SIM, including: Brooks Slaughter, Barbara Slaughter, and Kirsten Slaughter. SIM is registered with the state of Texas and provides discretionary investment advisory services on an asset fee basis. Our firm currently provides SIM with office space and shared operations support pursuant to a Service Agreement between the companies. SIM generally provides investment services to limited types of clients with lower account balances and less financial planning needs than is typical for our firm.

**Conflict of Interest:** The recommendation by us or our representatives that a client seek investment advisory services from SIM presents a conflict of interest, as we could have an incentive to make such a recommendation based on fees received by our affiliated firm from that client, rather than on a particular client's need. Our firm and its representatives from time to time refer current clients to SIM to receive investment advisory services. Clients are reminded that they are not under any obligation to pursue investment advisory services from SIM. Neither RPSAI nor SIM receive any compensation for referrals made between the firms.

Our firm's President and Chief Compliance Officer, Brooks C. Slaughter, also serves as the President and Chief Compliance Officer of an affiliated SEC registered investment advisor, RPS Retirement Plan Advisers (RPS). RPS and RPSAI are both wholly owned subsidiaries of Richard P. Slaughter Holdings, LLC. RPS provides investment advisory and retirement plan consulting services to employer-sponsored retirement savings plans. Our firm provides RPS with office space and shared operations support pursuant to a Service Agreement between companies.

**Conflict of Interest:** The recommendation by us or our representatives that a client seek retirement plan services from RPS presents a conflict of interest, as we could have an incentive to make such a recommendation based on fees received by our affiliated firm from that client, rather than on a particular client's need. In addition, RPSAI representatives may be shareholders of Richard P. Slaughter Holdings and, as such, could earn revenue from each of the firms at the holding company level for such referrals. Our firm and its representatives from time to time refer current clients to RPS to receive retirement plan services. Clients are reminded that they are not under any

obligation to pursue retirement plan services from RPS. Neither RPSAI nor RPS receive any compensation for referrals made between the firms.

**Our firm's Chief Compliance Officer, Brooks Slaughter, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

## Item 11: Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading

We have a written Code of Ethics that governs the professional behavior of our employees. The Code of Ethics addresses standards of conduct and compliance with laws, protection of material nonpublic information, personal securities trading, initial public offerings, and private placements, reporting violations, educating employees about the Code of Ethics, advisor review and enforcement, and recordkeeping. We will supply a copy of the Code of Ethics to any client or prospective client upon request.

Some employees of our firm are also clients of our firm and SIM, and therefore may own securities that we recommend to our clients. We believe this is a strength since employees are willing to make the same investments they recommend to clients. The interests of non-employee clients take precedence over the interests of employee clients in any potential conflict of interest. To this end, we impose certain trading restrictions upon ourselves and persons associated with us in connection with securities that are traded for both our clients and ourselves, and employees are required to have duplicate trade confirmations sent to our firm for all of their brokerage accounts.

In fulfilling our obligation to seek "best execution" for our clients, we assess aggregate versus individual trade orders and use the method that is most beneficial to them, as permitted by the client's brokerage. In aggregate or "block" trading, each client's account that is included in an order receives the average share price for all shares bought or sold for that particular security on that trading day, and no client benefits over the others. Both employee and non-employee client accounts may participate together in block trades. Since we must contact nondiscretionary clients before trading in their accounts, discretionary account trades will occur before or at the same time as nondiscretionary account trades when both account types are included in a block trade. We will attempt to contact nondiscretionary clients in a timely manner to determine if they would like to participate in the trade. Commissions for block trades are the same as commissions for trades that are placed on an individual basis.

## Item 12: Brokerage Practices

### **Directed Brokerage**

We are not a registered representative of any broker-dealer ("broker" or "custodian") and we do not receive any fees, commissions, or shared earnings from any broker. We do not know the factors a particular client will use to select a broker or custodian.

The broker you choose to custody your account is at your discretion and not ours, but we may recommend a broker if it is both beneficial to you and we have the ability to work with the broker. We base these determinations upon factors such as: reasonable commissions for the services provided, quality of execution, overall services for the price, the delivery of monthly or quarterly statements to clients, the ability to trade discretionary accounts with a limited power of attorney, the electronic delivery of client account information to us on a daily basis, and other related factors.

We may recommend that you establish your brokerage accounts with one or more of the following firms from whom we receive daily account data feeds in order to custody your assets and facilitate trades in your accounts: Charles Schwab & Co., Inc. ("Schwab") or TD Ameritrade, Inc. ("TD Ameritrade"). We are independently owned and operated and not affiliated with these brokers.

At the present time, the brokers provide to us or allow: data feeds to update client portfolios on our computers, electronic trading, copies of client statements, and telephone and web access. This helps us monitor and manage client accounts more efficiently. Neither we nor our clients pay any direct compensation for these services, as compensation is built into the brokers' cost of doing business.



These brokers also provide us with access to their institutional trading, operations and custody services, which are typically not available to their retail investors who do not have an investment advisor such as ourselves. These services generally are available to independent investment advisors on an unsolicited basis and at no charge so long as a certain level of assets is maintained with the broker. These institutional services include research, brokerage, custody, discounted commissions and pricing, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For our client accounts maintained in their custody, these brokers generally do not charge separately for custody but are compensated by account holders through commissions, profits on money markets, or other transaction-related fees for securities trades that are executed through them or that settle into their accounts.

Different brokers generally have different commission rates, so choosing one rather than the others may cost you more money in commissions. There might also be additional costs attributed to securities transactions other than trade commissions. For example, on over-the-counter securities transactions, there is sometimes a mark-up to the “market maker” or securities dealer the broker uses, as well as the commission charged by the broker.

Regarding the conditions under which we aggregate the purchase or sale of securities for various client accounts, please see Item 11.

### **Charles Schwab & Co., Inc.**

Charles Schwab & Co., Inc. Advisor Services provides RPSAI with access to Charles Schwab & Co., Inc. Advisor Services’ institutional trading and custody services, which are typically not available to Charles Schwab & Co., Inc. Advisor Services retail investors. Charles Schwab & Co., Inc. Advisor Services includes brokerage services that are related to the execution of securities transactions, custody, research, including that in the form of advice, analyses and reports, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For RPSAI client accounts maintained in its custody, Charles Schwab & Co., Inc. Advisor Services generally does not charge separately for custody services but is compensated by account holders through commissions or other transaction-related or asset-based fees for securities trades that are executed through Charles Schwab & Co., Inc. Advisor Services or that settle into Charles Schwab & Co., Inc. Advisor Services accounts.

Charles Schwab & Co., Inc. Advisor Services also makes available to RPSAI other products and services that benefit RPSAI but may not benefit its clients’ accounts. These benefits may include national, regional or RPSAI specific educational events organized and/or sponsored by Charles Schwab & Co., Inc. Advisor Services. Other potential benefits may include occasional business entertainment of personnel of RPSAI by Charles Schwab & Co., Inc. Advisor Services personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities. Other products and services assist RPSAI in managing and administering clients’ accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts, if applicable), provide research, pricing information and other market data, facilitate payment of RPSAI’s fees from its clients’ accounts (if applicable), and assist with back-office training and support functions, recordkeeping and client reporting. Many of these services generally may be used to service all or some substantial number of RPSAI’s accounts. Charles Schwab & Co., Inc. Advisor Services also makes available to RPSAI other services intended to help RPSAI manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, and human capital consultants, insurance, and marketing. In addition, Charles Schwab & Co., Inc. Advisor Services may make available, arrange and/or pay vendors for these types of services rendered to RPSAI by independent third parties. Charles Schwab & Co., Inc. Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to RPSAI. RPSAI is independently owned and operated and not affiliated with Charles Schwab & Co., Inc. Advisor Services.

### **TD Ameritrade, Inc.**

RPSAI participates in the institutional advisor program (the “Program”) offered by TD Ameritrade. TD Ameritrade offers services to independent investment advisors, which include custody of securities, trade execution, clearance,

and settlement of transactions. RPSAI receives some benefits from TD Ameritrade through its participation in the Program.

As part of the Program, RPSAI may recommend TD Ameritrade to clients for custody and brokerage services. There is no direct link between RPSAI's participation in the Program and the investment advice it gives to its clients, although RPSAI receives economic benefits through its participation in the Program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving RPSAI participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have RPSAI's fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to RPSAI by third party vendors. TD Ameritrade may also pay for business consulting and professional services received by RPSAI's related persons. Some of the products and services made available by TD Ameritrade through the Program may benefit RPSAI but may not benefit its client accounts. These products or services may assist RPSAI in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help RPSAI manage and further develop its business enterprise. The benefits received by RPSAI or its personnel through participation in the Program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, RPSAI endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by RPSAI or its related persons in and of itself creates a conflict of interest and may indirectly influence RPSAI's choice of TD Ameritrade for custody and brokerage services.

Charles Schwab & Co., Inc. ("Schwab") or TD Ameritrade, Inc. ("TD Ameritrade") also provide other services intended to help us manage and further develop our business enterprise. These services include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. In addition, these brokers sometimes sponsor our company events, such as our annual charity golf tournament and our Continuing Professional Education (CPE) courses that we provide for professionals such as Certified Public Accountants ("CPAs"), attorneys, financial services professionals, and insurance professionals. It is our understanding that certain other advisors receive similar benefits.

Charles Schwab & Co., Inc. ("Schwab") or TD Ameritrade, Inc. ("TD Ameritrade") may also arrange, discount and/or pay for such benefits from independent third parties on our behalf. The benefits we receive include research as well as software and other technology that: provide access to client account data, such as trade confirmations and account statements; facilitate trade execution and allocation of aggregated trade orders for multiple client accounts; provide proprietary and third party research, pricing information and other market data; facilitate payment of our management fees from our clients' accounts; and assist with operational functions, recordkeeping and client reporting.

#### **Research and Other Soft Dollar Benefits**

RPSAI does not participate in any soft dollar arrangements. We do not receive products or services other than execution from a broker-dealer or third-party for generating commissions. We do receive additional economic benefits, as described above.

#### **Item 13: Review of Accounts**

For those clients to whom we provide managed account services, account reviews are conducted on an ongoing basis by our firm's Principals and/or representatives. All investment supervisory clients are advised that it remains their responsibility to advise us of any changes in their investment objectives and/or financial situation. All clients (in person or via telephone) are encouraged to review financial planning issues (to the extent applicable), investment objectives and account performance with us on an annual basis.

We may conduct account reviews on an other-than-periodic basis upon the occurrence of a triggering event, such as a change in client investment objectives and/or financial situation, market corrections and client request.

Wealth Management clients are provided, at least quarterly, with written transaction confirmation notices and regular written summary account statements directly from the broker-dealer/custodian or the client accounts. We may also provide a written periodic report summarizing account activity and performance or real-time web/portal access.

#### Item 14: Client Referrals and Other Compensation

As noted in Item 10, we provide investment management and operational support (phones, internet, computer technology, office space and compliance) to affiliated firms RPS Retirement Plan Advisors (RPS) and Strategic Investment Management (SIM). In addition, RPSAI, RPS and SIM may refer clients to one another. Although affiliated firms may refer clients to one another, there is no sharing of fees between firms. No commissions are paid to RPSAI or affiliated firm representatives for such referrals.

RPSAI formerly participated in an agreement with Charles Schwab & Co., Inc., an independent and unaffiliated broker-dealer ("Schwab"), to receive client referrals from the Schwab Advisor Network™. Our participation in this program terminated on December 29, 2006, but we continue to pay referral fees from current clients who were referred to us through that program.

Advisory fees paid to us by clients referred by Schwab are not increased as a result of any referral.

While we do not have any established arrangements for giving or receiving gifts, we do sometimes give or receive gifts that have economic value. These include lunches, dinners, event or venue tickets, presents, gift cards and gift baskets, plants, flowers and memorial donations given to and received from some clients, colleagues and vendors for special occasions, holidays, tokens of appreciation and expressions of sympathy.

In order to prevent conflicts of interest, all gifts given by our firm valued at \$100 or more must first be approved by our Chief Compliance Officer ("CCO"). For gifts received, in accordance with our firm's gift receiving policy employees are permitted to keep gifts valued at \$100 or less and are not required to report them. Gifts valued at over \$100 must be promptly reported to the CCO and entered into our Gift Log. The CCO will then either approve or deny these gifts at his discretion. If an employee is not sure of a gift's value, the CCO will make this determination. Any suspected violation or attempted violation of these rules must be reported to the CCO immediately.

#### Item 15: Custody

Our firm shall have written authorization granting it the ability to have its advisory fee for each Wealth Management client debited by the custodian on a quarterly basis. Clients are provided, at least quarterly, with written transaction confirmation notices and regular written summary account statements directly from the broker-dealer/custodian and/or program sponsor for the client accounts.

For Wealth Management clients, our firm will provide a quarterly report summarizing account composition, performance, the fee charged by the firm, the time period covered by the fee, the formulae used to calculate the fee, and the amount of assets under management. Our firm will also provide the broker-dealer/custodian with written notice of the amount of the advisory fee to be deducted from the respective client's account.

**Please Note:** To the extent that our firm provides clients with periodic account statements or reports, the client is urged to compare any statement or report provided by our firm with the account statements received from the account custodian. **Please Also Note:** The account custodian does not verify the accuracy of our firm's written quarterly reports or periodic account statements.

#### Item 16: Investment Discretion

When providing Wealth Management Services described herein, we may accept discretionary authority to manage securities on behalf of clients. Please see Item 4 for any limitations you may place on this authority.

Before we assume discretionary authority, you must execute a Limited Power of Attorney that we submit to the broker who custodies your assets. Once the broker has reviewed and accepted this document, they grant us the

authority to place trades in your account at our discretion. You may revoke this authority at any time by contacting us or by contacting the custodian directly.

### **Item 17: Voting Client Securities**

We do not vote proxies for our managed account clients; however, as part of our managed account and hourly consultation services, upon request we offer advice on how clients should vote their proxies. Clients may contact us by phone, mail, fax, or video conference with questions about a particular solicitation. All proxy materials are to be sent directly from the custodian or transfer agent to the client at their address of record.

### **Class Action Claims**

RPSAI has engaged an independent third-party service provider, Chicago Clearing Corporation (CCC), to monitor and file securities class action claims on behalf of the Firm's clients. You are included in this service unless you choose to opt out. You may change your opt-out election at any time by notifying us in writing of your decision.

RPSAI does not receive any fees for this service. CCC earns a fee based on a flat percentage of all claims it collects on behalf of RPSAI clients. The fee is collected and retained by CCC out of the claims paid by the claim administrator.

### **Item 18: Financial Information**

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

Part 2B of Form ADV: Brochure Supplement

***Brochure Supplement for:  
CERTIFIED FINANCIAL PLANNER™ Professionals and Advisory Staff:***

Darby Armont  
Tanner Banister  
Lafe Blobaum  
Beth Chelton  
Josh Gideon  
Jana Hovey  
James Sherrard  
Brooks Slaughter  
Chris Snyder  
Bob Tabor

***Contact Information:***

**Richard P. Slaughter Associates, Inc.**

**Austin, Texas Physical Address:**

13809 Research Blvd., Suite 905

Austin, TX 78750

Phone: 512.918.0000

Toll Free: 800.821.5610

**Richard P. Slaughter Associates, Inc.**

**Austin, Texas Mailing Address:**

13809 N. Hwy. 183, Suite 905

Austin, TX 78750

**Websites and Social Media:**

[www.slaughterinvest.com](http://www.slaughterinvest.com)

[www.linkedin.com/company/richard-p--slaughter-associates-inc-](http://www.linkedin.com/company/richard-p--slaughter-associates-inc)

[twitter.com/slaughterinvest](https://twitter.com/slaughterinvest)

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***This brochure supplement provides information about our firm that supplements the Richard P. Slaughter Associates, Inc. brochure. You should have received a copy of that brochure. If you did not, or if you have any questions about the contents of this supplement, please contact Richard P. Slaughter Associates, Inc.***

***Additional information about the persons listed above is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).***

## Item 2: Educational Background and Business Experience

### Supervised Persons

#### **Darby Suggs Armont, MBA, CFA, CFP®**

Year of Birth: 1975

##### **Education:**

- B.A. in English, The University of Texas at Austin
- M.B.A., The University of Texas at Austin

##### **Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Executive Vice President of Wealth Management and Business Strategy, May 2001 – Present
  - **RPS Retirement Plan Advisors**, Executive Vice President, April 2022 – Present
  - **Janus**, Supervisor, May 1999 – April 2001
- 

#### **Tanner Banister, CFP®**

Year of Birth: 1996

##### **Education:**

- B.B.A. in Business Administration and Management, Eastern New Mexico State University

##### **Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Financial Planner, May 2023 – Present
  - **Kestra Financial**, Financial Planning Analyst, May 2022 – April 2023
  - **AMG Wealth Advisors** (Advisory Services through Waterloo Capital Management), Client Service Associate, September 2020 – May 2022
  - **Quartz Financial** (Advisory Services through LPL Financial), Client Service Associate, January 2019 – August 2020
  - **AXA Advisors**, Fellow, July 2018 – January 2019
- 

#### **Lafe Blobaum, CFP®**

Year of Birth: 1980

##### **Education:**

- B.S. in Mass Communications, North Central University
- CFP® Certification Program at The University of Texas at San Antonio

##### **Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Associate Financial Planner, September 2019 – Present
  - **PhotoHouse Films**, Production Lead, January 2018 – August 2019
  - **Mason Jar Films**, Production Lead, August 2016 – August 2019
  - **Lifeforce Films**, Owner, March 2008 – December 2016
- 

#### **Beth Chelton, CPA, CFP®**

Year of Birth: 1969

##### **Education:**

- Bachelor's degree in Accounting, St. Thomas University, Houston, TX

##### **Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Vice President of Operations, December 2019 – Present
  - **Silicon Valley Bank**, Sr. Financial Risk and Controls Manager, July 2018 – October 2019
  - **Sentinel Trust Company, LBA**, Head of Operations, April 2002 – June 2018
- 

**Josh Gideon, MS, CFP®**

Year of Birth: 1988

**Education:**

- B.A. in Business, Southwestern University
- M.S. in Personal Financial Planning from College for Financial Planning

**Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Financial Planner, January 2020 – Present
  - **Schwab**, Financial Consultant Oct 2011 – Dec 2019
- 

**Jana Lynn Hovey, MBA, CFP®**

Year of Birth: 1970

**Education:**

- B.S. in Advertising, The University of Texas at Austin
- M.B.A., Concordia University Texas

**Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Financial Planning Coordinator, September 2001 – Present
  - **Janus**, Investment Specialist May 1999 – Apr 2001
- 

**James Allen Sherrard, CFP®, CFA®**

Year of Birth: 1988

**Education:**

- Bachelor's degree in Personal Financial Planning, Texas Tech University

**Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Vice President of Investments and Technology, September 2015 – Present
  - **Strategic Investment Management**, Investment Analyst & Technology Strategist, January 2012 – December 2017
- 

**Brooks Collier Slaughter, MBA, CFP®**

Year of Birth: 1964

**Education:**

- B.S. in Electrical Engineering, The University of Texas at Austin
- M.B.A, University of Houston-Clear Lake

**Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, President and Chief Compliance Officer, August 1992 – Present
- **RPS Retirement Plan Advisors**, President and Chief Compliance Officer, April 2022 – Present
- **Strategic Investment Management**, President and Chief Compliance Officer, December 2003 – Present

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**Chris Snyder, CFP®**

Year of Birth: 1987

**Education:**

- B.S. in Finance, Oregon State University

**Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Financial Planner, April 2021 – Present
  - **Charles Schwab & Co., Inc.**, Financial Consultant, December 2018 – April 2021
  - **Charles Schwab & Co., Inc.**, Sr. Specialist, Investor Development, March 2014 – June 2018
- 

**Robert Miles Tabor, AWMA®, AIF®**

Year of Birth: 1970

**Education:**

- Attended The University of Texas at Austin, Accounting

**Business Experience:**

- **Richard P. Slaughter Associates, Inc.**, Senior Advisor and Executive Vice President of Marketing, January 1998 – Present
- 

**Designation descriptions and minimum qualifications****CFP® certification:**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, previously administered in 10 hours over a two-day period and currently administered in 6 hours over a one-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.



Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Accredited Investment Fiduciary® (AIF®):**

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

### **AWMA® designation:**

Enrollees on track to receive the Accredited Wealth Management Advisor<sup>SM</sup> designation will gain advanced, yet practical knowledge about these critical aspects of the financial services industry: asset management, allocation, and selection; investment performance and strategies; and taxation of investment products. The course also includes training in investment for retirement, strategies for small business owners, and the management of deferred compensation plans. In addition, instruction will cover insurance, estate planning, asset protection, and tax reduction issues.

The College for Financial Planning® awards the ACCREDITED WEALTH MANAGEMENT ADVISOR<sup>SM</sup> AND AWMA® designation to students who:

- successfully complete the program;
- pass the final examination; and
- comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Applicants must also disclose of any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed.

Students must sign and return the Code of Ethics forms within six months of passing the final exam. Failure to complete and submit the forms within this time frame may result in termination of the individual's candidacy. If an individual wishes to apply for authorization to use the Marks in the future, he or she may be required to fulfill the initial designation requirements in place at the time of passing the exam.

Successful students receive a certificate and are granted the right to use the designation on correspondence and business cards for a two-year period.

Continued use of the AWMA® designation is subject to ongoing renewal requirements. Every two years individuals must renew their right to continue using the AWMA® designation by:

- completing 16 hours of continuing education;

- reaffirming to abide by the Standards of Professional Conduct, Terms and Conditions, and self-disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct; and
- paying a biennial renewal fee.

### **Certified Public Accountant (CPA):**

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the Texas State Board of Public Accountancy (TSBPA) requires the following education, experience, and testing requirements for licensure as a CPA in the State of Texas:

- Education requirements state that an applicant must hold a baccalaureate or graduate degree conferred by a board-recognized institution of higher education, and complete at least 150 semester hours in board-recognized courses, including an accounting concentration as determined by Board rule.
- Ethics requirements state that applicants for the CPA examination complete a Board-approved four-semester-hour ethics course taken at a recognized educational institution.
- Work Experience requirements state that applicants have one year of full-time non-routine accounting work experience under the direct supervision of a licensed CPA. Non-routine accounting work involves the use of independent judgement, applying professional accounting knowledge and skills to select, correct, organize, interpret, and present real-world data as accounting entries reports, statements and analyses extending over a diverse range of tax, accounting, assurance, and control situations.
- Successful passage of the Uniform CPA Examination. The CPA Exam is comprised of four sections: Auditing and Attestation, Business Environment and Concepts, Financial Accounting and Reporting, and Regulation.
- Successful passage of the Texas Rules of Professional Conduct examination.

Continuing Education: In order to maintain a CPA license, the TSBPA requires the completion of 40 hours of continuing professional education (CPE) each year (or 120 hours over a three-year period) and the completion of a four-credit-hour board approved ethics course every two years.

### **Chartered Financial Analyst® (CFA®) charter:**

The Chartered Financial Analyst® (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals.

To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

#### *High Ethical Standards*

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

#### *Global Recognition*

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders – often making the charter a prerequisite for employment.

### *Comprehensive and Current Knowledge*

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Item 3: Disciplinary Information**

This item is not applicable, as there are no legal or disciplinary events to disclose.

### **Item 4: Other Business Activities**

As noted in Item 10 of the Brochure for Richard P. Slaughter Associates, Inc., Brooks C. Slaughter is principal owner of Richard P. Slaughter Holdings, LLC, and President of Richard P. Slaughter Associates, Inc., RPS Retirement Plan Advisors and Strategic Investment Management. Brooks' primary employment is with Richard P. Slaughter Associates, Inc.

Please also see sections 7 and 12 of RPSAI's brochure noted above for additional information on both RPS Retirement Plan Advisors and Strategic Investment Management.

RPSAI also provides investment analysis to RPS Retirement Plan Advisors, an affiliated firm, via a Service Agreement. The RPSAI Investment Committee analyzes plan core line ups for RPS. Other than the consulting fees paid to RPSAI by RPS, there are no additional revenues derived from this arrangement.

### **Item 5: Additional Compensation**

Please see Items 12 and 14 of the Brochure for Richard P. Slaughter Associates, Inc. for information on economic benefits other than the standard compensation package provided to employees of RPSAI.

### **Item 6: Supervision**

The Chief Compliance Officer (CCO) of Richard P. Slaughter Associates, Inc. (RPSAI) is Brooks C. Slaughter, who also serves as President. Brooks' contact phone number is 512-918-0000 or 800-821-5610.

The CCO will administer RPSAI's compliance policies and procedures. He will utilize the assistance of the Compliance Officer in areas including, but not limited to, the following:

- Monitoring rules and regulations that apply to Registered Investment Advisors (RIAs)
- Monitoring for any compliance policies or procedures changes that are needed within the company
- Keeping RPSAI's written compliance policies and procedures up to date
- Making annual and amendment filings, as applicable, with the proper regulatory agencies
- Educating RPSAI employees about the company's compliance policies and procedures
- Monitoring for any breaches of compliance policies or procedures

The RPSAI investment committee formulates the investment advice given to clients. All of our firm's advisors are required to give advice within these parameters, in accordance with the compliance policies and procedures noted above.